



**HOSPICES
DE BEAUNE**



CHRISTIE'S

Beaune, 20 November 2016

**THE 156TH HOSPICES DE BEAUNE WINE AUCTION
TOTALS €8,399,951 / £7,355,090 / \$9,096,684 *
SECOND HIGHEST TOTAL ACHIEVED FOR THE AUCTION**

**THE CHARITY BARREL 'PIÈCE DES PRÉSIDENTS' ACHIEVED 200,000 EUROS,
ACQUIRED JOINTLY BY Mr. JEAN-CLAUDE BERNARD, HEAD OF HOTEL DU CEP
AND YAN HONG CAO, WINE ENTHUSIAST AND BUSINESS WOMAN**

HOSPICES CIVILS DE BEAUNE	
APPELLATION	CORTON BRESSANDES
CUVÉE	des Présidents
TRANCHE	Pièce des Présidents
	Euros 200000
	USD 215300
	GBP 174080
	HKD 1670100
CHRISTIE'S	CNY 1484920



Claude Lelouch, Valérie Bonneton, Virginie Ledoyen and Kathia Buniatishvili alongside auctioneer François de Ricqlès, President of Christie's France selling the 'Pièce des Présidents' at €200,000

The sale totaled €8,399,951 including premium.

**470 barrels of red wine and 126 of white wine achieved 8,184,216 including premium.
The President's Barrel sold for €200,000.**

The average price barrel is €13,833 (€18,880 in 2015, €13,658 in 2014)

A TRIBUTE TO Mr. ANTOINE JACQUET

Prior to the sale, *négociants* and wine lovers from all around the world have observed a minute of silence in memory of Antoine Jacquet. Mr. Jacquet dedicated 28 years of his career to the uncommon institution of the Hospices de Beaune, where he served the evolution and modernization of the hospital along with its historical heritage. The vineyards, the historical museum and all medical activities have always been intertwined.

The funds collected throughout the successive auctions have benefited the Hospices Civils de Beaune, acquiring modern medical equipment, according to each period of its history.

The latest ongoing project, which Antoine Jacquet was determined to see through, is the restructuring and extension of the Centre Hospitalier. Construction works have begun in 2014.

Aline Sylla-Walbaum, General Manager of Christie's Wine department: *The 2016 edition of the Hospices de Beaune auction – second highest result in this sale's history – is the most respectful tribute we could have paid to Antoine Jacquet's memory. After a particularly exceptional 2015 vintage, many barrels and notably among the reds, have achieved or slightly overpassed the 2014 prices.*

THE TRADITIONAL WAY OF SELLING WINE IN BARRELS

Despite challenging weather conditions experienced throughout the year, the *savoir-faire* of Ludivine Griveau and of the Hospices de Beaune resulted in offering 601 barrels at auction (compared to 575 in 2015), including the President's Barrel. After a five-hour auction, the Hospices de Beaune and Christie's are pleased to announce a total of €8.4M, including premium.

During the 156th Hospices de Beaune wine auction, the Domaine offered 470 barrels of red wine and 126 of white wine. Together with the President's Barrel and spirits (4 barrels), the grand total of the sale is €8.4M, the second best total for the Domaine des Hospices de Beaune (last record in 2015 with €11,3M).

Ludivine Griveau, Vineyard-Manager and Wine-Maker of the Domaine: *We are very pleased with the result achieved this year. Despite a challenging spring weather, largely balanced by favorable conditions in July, August and September, we harvested fully matured grapes. I am convinced this year will deliver exceptional wines. I dearly want to thank all 23 wine-makers of the team, along with that of the Hospices de Beaune.*

Since 2005, Christie's has partnered with the Hospices de Beaune, together organising not only the annual sale in Burgundy, but also arranging dinners and tastings of the Domaine's wines in the USA, Europe and, since 2010, across Asia. This year, despite the change in the program following Mr. Jacquet's death, Christie's and the Hospices de Beaune teams have nonetheless promoted the sale in Monaco, Geneva, London, Beijing, New York as well as Chicago for the first time this year.

Jasper Morris, Master of Wine and Christie's wine Consultant: *I am extremely pleased by this first participation in the Hospices de Beaune wine auction and happy to have collaborated with Ludivine Griveau. I have witnessed the birth of a wonderful vintage which was recognized by the *négociants* and enthusiasts all around the world. This year, 80% of barrels have been bought by the *négociants* and 20% by *connoisseurs*. We have registered bids from Europe (77%), Asia (20%) and the US (3%).*



THE PRESIDENT'S BARREL: €200,000

Since 1978, the Hospices de Beaune have each year donated one or more barrels, known as the *Pièce des Présidents*, to be auctioned for carefully selected charitable purposes. From the 1945 vintage onwards, an Honorary President has presided over each wine sale. This year, Claude Lelouch and Valérie Bonneton represented the ARC Foundation and Virginie Ledoyen and Kathia Buniatishvili stood in for the *Cœur et Recherches* Foundation. Their presence motivated the bidders' enthusiasm, and the President's Barrel that contains 228

liters of Corton-Bressandes Grand Cru - Cuvée des Présidents was acquired jointly by Mr. Jean-Claude Bernard and Mrs. Yan Hong Cao at €200,000.

* Total including buyer's premium, the President's Barrel and the spirits

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